

RESOLUTION 2009-431

**RESOLUTION OF THE TOWNSHIP OF BARNEGAT,
COUNTY OF OCEAN, STATE OF NEW JERSEY,
APPROVING THE REDUCTION OF SANITARY SEWER
SYSTEM FACILITIES PERFORMANCE GUARANTEE
FOR HERITAGE POINT, NORTH, SECTIONS 6A AND 6B**

Whereas, Mignatti Company, the developer of Heritage Point, North, Sections 6A and 6B, has requested the reduction of the Performance Guarantee for the Sanitary Sewer System Facilities, and

Whereas, the Township Engineer has performed a site inspection on the subject site, and in his letter dated June 24, 2009 recommends approving the reduction of the Performance Guarantee for the Sanitary Sewer System Facilities for Heritage Point, North, Sections 6A and 6B as set forth below:

	<u>Original Amounts</u>	<u>Previously Reduced Amounts</u>	<u>New Amounts by this Reduction</u>
Performance Guarantee:	\$219,735.60	\$90,091.60	\$65,921.00

Therefore be it resolved by the Township Committee of the Township of Barnegat, County of Ocean, State of New Jersey that the reduction of the Performance Guarantee for the Sanitary Sewer System Facilities for Heritage Point, North, Sections 6A and 6B is hereby approved.

CERTIFICATION

I, Kathleen T. West, Municipal Clerk of the Township of Barnegat, County of Ocean, State of New Jersey, do hereby certify that the foregoing resolution was duly adopted by the Township Committee of said Township at their regular meeting held on the 6th day of July, 2009, in the Municipal Court Room, 900 West Bay Avenue, Barnegat, New Jersey.

Kathleen T. West, RMC
Municipal Clerk